

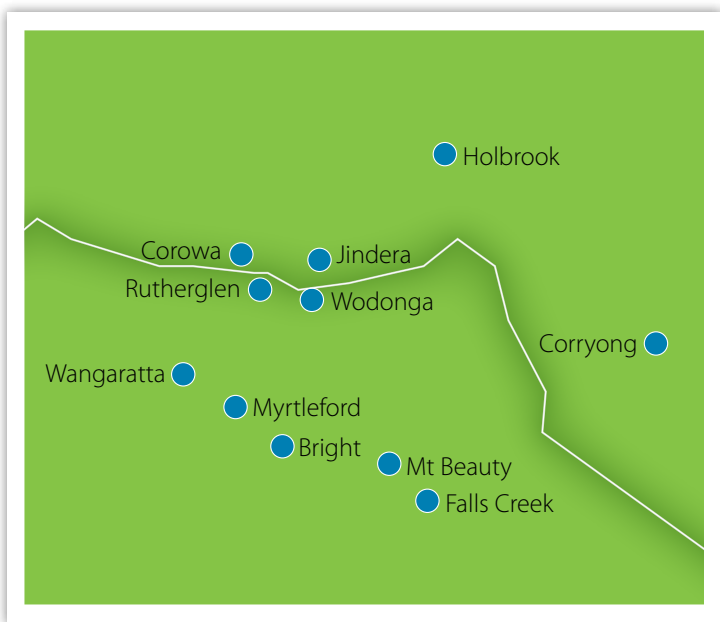
A helping hand for small business

New Enterprise Incentive Scheme



Do you have a good idea for setting up a business of your own? The New Enterprise Incentive Scheme (NEIS) may help you get started. NEIS is an Australian Government initiative that helps eligible job seekers start new, viable small businesses.

Wodonga TAFE is your NEIS panel provider. In association with the Murray Hume Business Enterprise Centre, we are helping people to put suitable business ideas into practice in the following areas.



About NEIS

NEIS is a comprehensive program of assistance, providing participants with accredited training in small business, business advice and mentoring, and ongoing income support for up to 52 weeks. Your NEIS provider will help you decide whether you should undertake studies in the Certificate III in Micro Business Operations or the Certificate IV in Small Business Management. This decision will depend on the type of the small business you are planning. During the training, you will also develop a business plan which will need to be approved by your NEIS provider.

If your business plan is approved, you will receive NEIS assistance which comprises:

- › a NEIS allowance for up to 52 weeks
- › NEIS rental assistance for up to 26 weeks (if you are eligible)
- › business mentoring and support during your first year of business operation.

Contact us

For further information and registration contact our NEIS team.

Phone **1300 554 338**

Email **neis@wodongatafe.edu.au**

Web **www.wodongatafe.edu.au**



Who can participate?

To participate in NEIS you must be registered with a Job Services Australia provider. You also must:

- › be 18 years of age or older
- › not be an undischarged bankrupt
- › not have received NEIS assistance in the previous two years
- › have the technical skills to operate the business
- › maintain a controlling interest of the NEIS business
- › be receiving a qualifying allowance or benefit from Centrelink.

As well as your personal eligibility, your NEIS business must:

- › not be currently operating on a commercial basis
- › be independent, capable of withstanding public scrutiny, and lawful
- › not be based on the purchase or take-over of an existing business
- › be assessed as commercially viable by the NEIS provider
- › not compete directly with existing businesses, unless it can be demonstrated that there is an unsatisfied demand for the product or service, or that the product or service is to be provided in a new way
- › be established, located, and operated solely in Australia
- › comply with relevant state and federal legislations.

Measuring the success of NEIS

The NEIS program began in 1985, and is Australia's longest running and most successful employment program. Over 80% of participants indicate that 15 months after they started their businesses, they are either still operating a business, employed, and/or in some form of education or training.

About our training

Wodonga TAFE prides itself on being an active partner with business and industry. As winner of the Australian Large Training Provider of the Year 2008 and Victorian Large Training Provider of the Year 2008 awards, our NEIS participants can rest assured that they will be trained by highly-skilled staff who have expert knowledge and industry advice in areas of licensing, accounting, marketing, finance, and human resources management (to name a few).

AUSTRALIAN TRAINING
A W A R D S
AWARD WINNER 2008
LARGE TRAINING PROVIDER
OF THE YEAR

How do you become involved?

Register your interest with our NEIS team by email at neis@wodongatafe.edu.au or by phone on 1300 650 058.

Attend our free NEIS information sessions.

Request and submit your completed NEIS application form which will be followed by an interview.

If your application is approved, you will:

- › **complete** accredited training in the Certificate III in Micro Business Operations or the Certificate IV in Small Business Management, and develop your business plan
- › **achieve** approval of your business plan against eligibility criteria
- › **start** your business with income and mentoring from NEIS.

